

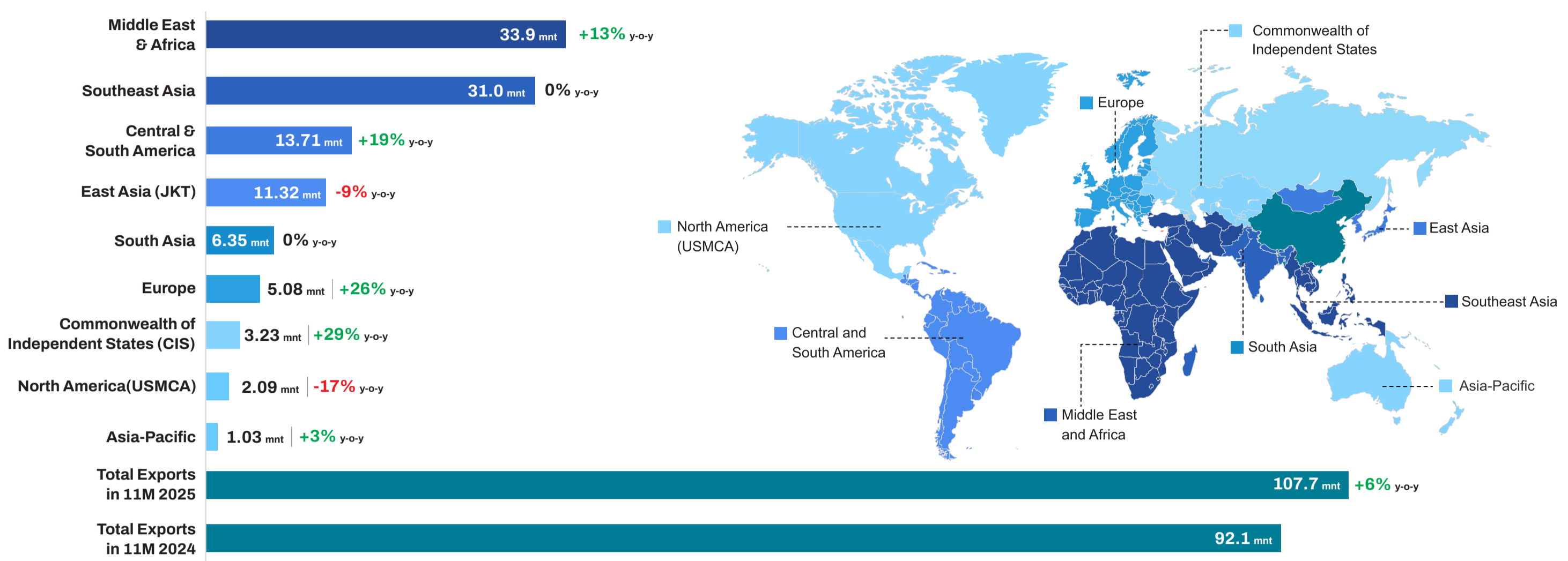
# China's steel exports cross 100 mnt in Jan-Nov'25, set to hit all-time high in CY'25

China's steel exports continued at a robust pace in January-November 2025 in sharp contrast to the steady downtrend in crude steel production. Exports increased by 6.7% y-o-y to 107.7 million tonnes (mnt) in January-November, easily surpassing the 100-mnt mark with November's total of 9.98 mnt.

According to BigMint's projections, total exports in 2025 are sure to eclipse the previous record of 112.4 mnt, set in 2015, to reach an all-time peak.

Additionally, various projections suggest a full-year total of around or at least 116-118 mnt, given that exports have consistently remained above the 9-mnt mark since March 2025.

## China's Region-wise Steel Exports in 11M 2025 (Jan-Nov)



JKT: Japan, South Korea, Taiwan | USMCA: United States–Mexico–Canada Agreement  
All above figures are rounded off. | Quantity in million tonnes (mnt) | % change in year-on-year (y-o-y) | Source: China Customs, BigMint

## Region-wise list of exporting countries

Country	Exports in Nov'25	Exports in Oct'25	% change in m-o-m	Total Exports in 11M 2025	Total Exports in 11M 2024	% change	Total Exports in 2024 (Jan-Dec)
<b>Middle East and Africa</b>							
United Arab Emirates	0.41 mnt	0.39 mnt	+5% m-o-m	5.04 mnt	5.01 mnt	+1% y-o-y	5.50 mnt
Saudi Arabia	0.44 mnt	0.52 mnt	-15% m-o-m	5.03 mnt	4.26 mnt	+18% y-o-y	4.77 mnt
Türkiye	0.23 mnt	0.31 mnt	-28% m-o-m	3.43 mnt	3.83 mnt	-10% y-o-y	4.12 mnt
Nigeria	0.19 mnt	0.16 mnt	+17% m-o-m	1.80 mnt	1.13 mnt	+59% y-o-y	1.30 mnt
Egypt	0.11 mnt	0.14 mnt	-17% m-o-m	1.36 mnt	1.42 mnt	-5% y-o-y	1.48 mnt
Others	1.67 mnt	1.61 mnt	+3% m-o-m	17.22 mnt	14.28 mnt	+21% y-o-y	15.92 mnt
<b>Total</b>	<b>3.05 mnt</b>	<b>3.14 mnt</b>	<b>-3% m-o-m</b>	<b>33.89 mnt</b>	<b>29.93 mnt</b>	<b>+13% y-o-y</b>	<b>33.08 mnt</b>
<b>Southeast Asia</b>							
Vietnam	1.10 mnt	1.03 mnt	+7% m-o-m	9.25 mnt	11.80 mnt	-22% y-o-y	12.77 mnt
Thailand	0.41 mnt	0.50 mnt	-19% m-o-m	5.20 mnt	4.66 mnt	+12% y-o-y	5.12 mnt
Philippines	0.46 mnt	0.39 mnt	+16% m-o-m	5.18 mnt	4.67 mnt	+11% y-o-y	5.05 mnt
Indonesia	0.36 mnt	0.40 mnt	-9% m-o-m	4.31 mnt	4.44 mnt	-3% y-o-y	4.84 mnt
Malaysia	0.26 mnt	0.29 mnt	-10% m-o-m	2.80 mnt	2.66 mnt	+5% y-o-y	2.90 mnt
Others	0.43 mnt	0.46 mnt	-5% m-o-m	4.29 mnt	2.77 mnt	+55% y-o-y	3.02 mnt
<b>Total</b>	<b>3.02 mnt</b>	<b>3.06 mnt</b>	<b>-1% m-o-m</b>	<b>31.02 mnt</b>	<b>31.00 mnt</b>	<b>0% y-o-y</b>	<b>33.69 mnt</b>
<b>Central and South America</b>							
Brazil	0.23 mnt	0.33 mnt	-30% m-o-m	3.10 mnt	3.36 mnt	-8% y-o-y	3.76 mnt
Peru	0.25 mnt	0.13 mnt	+95% m-o-m	2.10 mnt	1.60 mnt	+31% y-o-y	1.79 mnt
Chile	0.14 mnt	0.11 mnt	+23% m-o-m	1.58 mnt	1.38 mnt	+14% y-o-y	1.54 mnt
Colombia	0.12 mnt	0.13 mnt	-8% m-o-m	1.44 mnt	1.31 mnt	+10% y-o-y	1.39 mnt
Ecuador	0.10 mnt	0.10 mnt	0% m-o-m	0.97 mnt	0.58 mnt	+67% y-o-y	0.65 mnt
Others	0.55 mnt	0.54 mnt	+2% m-o-m	4.51 mnt	3.28 mnt	+37% y-o-y	3.63 mnt
<b>Total</b>	<b>1.40 mnt</b>	<b>1.35 mnt</b>	<b>+3% m-o-m</b>	<b>13.71 mnt</b>	<b>11.51 mnt</b>	<b>+19% y-o-y</b>	<b>12.77 mnt</b>
<b>East Asia (JKT)</b>							
South Korea	0.46 mnt	0.49 mnt	-7% m-o-m	6.65 mnt	7.52 mnt	-12% y-o-y	8.19 mnt
Hong Kong, China	0.23 mnt	0.05 mnt	+383% m-o-m	1.75 mnt	1.31 mnt	+33% y-o-y	1.45 mnt
Japan	0.15 mnt	0.09 mnt	+65% m-o-m	1.17 mnt	1.16 mnt	+1% y-o-y	1.27 mnt
Taiwan, China	0.09 mnt	0.05 mnt	+66% m-o-m	1.07 mnt	1.87 mnt	-43% y-o-y	1.97 mnt
Mongolia	0.03 mnt	0.03 mnt	-17% m-o-m	0.60 mnt	0.53 mnt	+13% y-o-y	0.55 mnt
Others	0.01 mnt	0.00 mnt	+94% m-o-m	0.07 mnt	0.08 mnt	-6% y-o-y	0.09 mnt
<b>Total</b>	<b>0.96 mnt</b>	<b>0.72 mnt</b>	<b>+34% m-o-m</b>	<b>11.32 mnt</b>	<b>12.48 mnt</b>	<b>-9% y-o-y</b>	<b>13.52 mnt</b>
<b>South Asia</b>							
Pakistan	0.30 mnt	0.17 mnt	+76% m-o-m	2.80 mnt	2.14 mnt	+31% y-o-y	2.41 mnt
India	0.16 mnt	0.17 mnt	-6% m-o-m	1.94 mnt	2.84 mnt	-32% y-o-y	3.02 mnt
Bangladesh	0.11 mnt	0.04 mnt	+153% m-o-m	1.09 mnt	0.99 mnt	+10% y-o-y	1.09 mnt
Sri Lanka	0.07 mnt	0.03 mnt	+117% m-o-m	0.48 mnt	0.35 mnt	+37% y-o-y	0.38 mnt
Nepal	0.005 mnt	0.002 mnt	+168% m-o-m	0.04 mnt	0.03 mnt	+48% y-o-y	0.03 mnt
<b>Total</b>	<b>0.65 mnt</b>	<b>0.42 mnt</b>	<b>+54% m-o-m</b>	<b>6.35 mnt</b>	<b>6.35 mnt</b>	<b>0% y-o-y</b>	<b>6.94 mnt</b>
<b>Europe</b>							
Italy	0.08 mnt	0.17 mnt	-53% m-o-m	1.18 mnt	1.07 mnt	+10% y-o-y	1.13 mnt
Belgium	0.07 mnt	0.12 mnt	-36% m-o-m	0.83 mnt	0.66 mnt	+25% y-o-y	0.75 mnt
Spain	0.02 mnt	0.09 mnt	-75% m-o-m	0.50 mnt	0.39 mnt	+28% y-o-y	0.42 mnt
Poland	0.02 mnt	0.05 mnt	-50% m-o-m	0.42 mnt	0.31 mnt	+37% y-o-y	0.34 mnt
Netherlands	0.01 mnt	0.02 mnt	-33% m-o-m	0.30 mnt	0.22 mnt	+36% y-o-y	0.27 mnt
Others	0.15 mnt	0.14 mnt	+10% m-o-m	1.85 mnt	1.38 mnt	+34% y-o-y	1.54 mnt
<b>Total</b>	<b>0.36 mnt</b>	<b>0.58 mnt</b>	<b>-37% m-o-m</b>	<b>5.08 mnt</b>	<b>4.03 mnt</b>	<b>+26% y-o-y</b>	<b>4.44 mnt</b>
<b>Commonwealth of Independent States (CIS)</b>							
Russia	0.08 mnt	0.06 mnt	+33% m-o-m	1.09 mnt	1.17 mnt	-7% y-o-y	1.27 mnt
Kazakhstan	0.04 mnt	0.05 mnt	-13% m-o-m	0.60 mnt	0.35 mnt	+71% y-o-y	0.38 mnt
Uzbekistan	0.05 mnt	0.07 mnt	-21% m-o-m	0.60 mnt	0.51 mnt	+16% y-o-y	0.57 mnt
Kyrgyzstan	0.04 mnt	0.04 mnt	+16% m-o-m	0.32 mnt	0.10 mnt	+233% y-o-y	0.11 mnt
Tajikistan	0.02 mnt	0.02 mnt	-8% m-o-m	0.17 mnt	0.09 mnt	+92% y-o-y	0.10 mnt
Others	0.03 mnt	0.07 mnt	-51% m-o-m	0.46 mnt	0.29 mnt	+57% y-o-y	0.34 mnt
<b>Total</b>	<b>0.27 mnt</b>	<b>0.30 mnt</b>	<b>-10% m-o-m</b>	<b>3.23 mnt</b>	<b>2.51 mnt</b>	<b>+29% y-o-y</b>	<b>2.77 mnt</b>
<b>North America (USMCA)</b>							
Mexico	0.09 mnt	0.07 mnt	+35% m-o-m	0.92 mnt	1.06 mnt	-13% y-o-y	1.17 mnt
U.S.	0.05 mnt	0.04 mnt	+15% m-o-m	0.70 mnt	0.81 mnt	-14% y-o-y	0.89 mnt
Canada	0.05 mnt	0.05 mnt	-16% m-o-m	0.47 mnt	0.65 mnt	-28% y-o-y	0.68 mnt
Others	0.0003 mnt	0.0003 mnt	-8% m-o-m	0.003 mnt	0.003 mnt	+12% y-o-y	0.003 mnt
<b>Total</b>	<b>0.19 mnt</b>	<b>0.16 mnt</b>	<b>+14% m-o-m</b>	<b>2.09 mnt</b>	<b>2.52 mnt</b>	<b>-17% y-o-y</b>	<b>2.74 mnt</b>
<b>Asia-Pacific</b>							
Australia	0.06 mnt	0.05 mnt	+18% m-o-m	0.70 mnt	0.70 mnt	-1% y-o-y	0.78 mnt
New Zealand	0.01 mnt	0.01 mnt	-23% m-o-m	0.11 mnt	0.11 mnt	+6% y-o-y	0.12 mnt
Papua New Guinea	0.01 mnt	0.01 mnt	+58% m-o-m	0.11 mnt	0.10 mnt	+11% y-o-y	0.11 mnt
Fiji	0.003 mnt	0.002 mnt	+93% m-o-m	0.03 mnt	0.02 mnt	+24% y-o-y	0.03 mnt
Solomon Islands	0.003 mnt	0.002 mnt	+68% m-o-m	0.02 mnt	0.02 mnt	+46% y-o-y	0.02 mnt
Others	0.009 mnt	0.007 mnt	+24% m-o-m	0.06 mnt	0.06 mnt	+4% y-o-y	0.07 mnt
<b>Total</b>	<b>0.09 mnt</b>	<b>0.08 mnt</b>	<b>+18% m-o-m</b>	<b>1.03 mnt</b>	<b>1.01 mnt</b>	<b>+3% y-o-y</b>	<b>1.12 mnt</b>
<b>Grand Total</b>	<b>10 mnt</b>	<b>9.8 mnt</b>	<b>+2% m-o-m</b>	<b>107.1 mnt</b>	<b>101.0 mnt</b>	<b>+6% y-o-y</b>	<b>111 mnt</b>

All above figures are rounded off. | Quantity in million tonnes (mnt) | % change in month-on-month (m-o-m) % change in year-on-year (y-o-y) | Source: BigMint

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