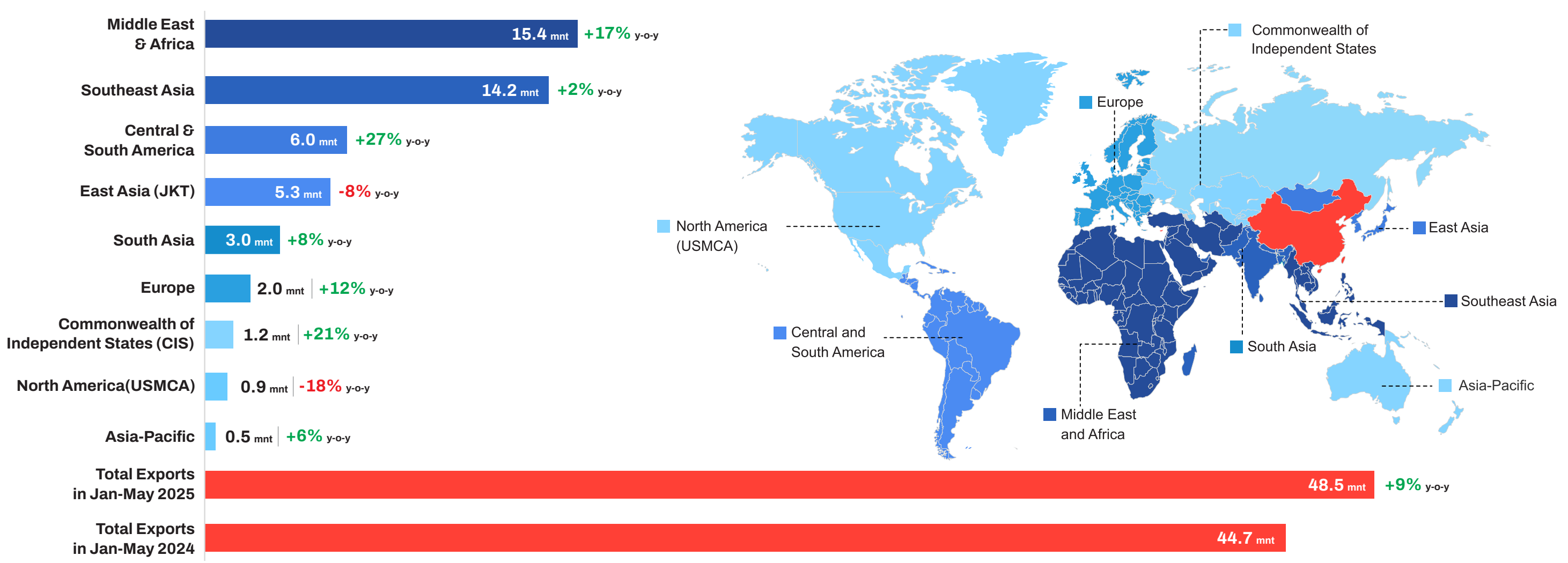


China's steel exports rise 9% y-o-y in Jan-May'25. Will trend continue in H2 CY'25?

Despite global trade protectionism reaching new heights under Trump 2.0 and tariff warfare continuing unabated, Chinese exports of steel are saturating the global market and stoking fears of a prolonged slump in the industry. BigMint data show that exports of steel by China increased by 8.5% y-o-y to 48.5 million tonnes (mnt) in January-May 2025 (5MCY'25) from 44.7 mnt in the same period last year. In H2CY'25, possible reduction in Chinese crude steel production, the financial impact of tariffs, and growing trade barriers are poised to mount a formidable challenge to Chinese steel exports.

China's region-wise steel exports in 5M 2025 (Jan-May)



JKT: Japan, South Korea, Taiwan | USMCA: United States–Mexico–Canada Agreement
All above figures are rounded off. | Quantity in million tonnes (mnt) | % change in year-on-year (y-o-y) | Source: China Customs, BigMint

Region-wise list of exporting countries

Country	Exports in May'25	Exports in Apr'25	% change in m-o-m	Total Exports in Jan-May 2025	Total Exports in Jan-May 2024	% change	Total Exports in 2024 (Jan-Dec)
Middle East and Africa							
United Arab Emirates	0.50 mnt	0.51 mnt	-1% m-o-m	2.46 mnt	2.18 mnt	+13% y-o-y	5.50 mnt
Saudi Arabia	0.46 mnt	0.41 mnt	+12% m-o-m	2.22 mnt	1.86 mnt	+20% y-o-y	4.77 mnt
Türkiye	0.39 mnt	0.46 mnt	-14% m-o-m	1.75 mnt	1.76 mnt	-1% y-o-y	4.12 mnt
Nigeria	0.18 mnt	0.17 mnt	+8% m-o-m	0.83 mnt	0.40 mnt	+109% y-o-y	1.30 mnt
Tanzania	0.16 mnt	0.14 mnt	+17% m-o-m	0.59 mnt	0.38 mnt	+53% y-o-y	0.96 mnt
Others	1.60 mnt	1.51 mnt	+6% m-o-m	7.54 mnt	6.56 mnt	+15% y-o-y	16.43 mnt
Total	3.30 mnt	3.19 mnt	+3% m-o-m	15.38 mnt	13.14 mnt	+17% y-o-y	33.08 mnt
Southeast Asia							
Vietnam	0.86 mnt	0.97 mnt	-12% m-o-m	4.08 mnt	5.51 mnt	-26% y-o-y	12.77 mnt
Thailand	0.51 mnt	0.55 mnt	-7% m-o-m	2.56 mnt	2.10 mnt	+22% y-o-y	5.12 mnt
Philippines	0.47 mnt	0.55 mnt	-16% m-o-m	2.29 mnt	2.04 mnt	+12% y-o-y	5.05 mnt
Indonesia	0.45 mnt	0.56 mnt	-20% m-o-m	2.02 mnt	1.81 mnt	+12% y-o-y	4.84 mnt
Malaysia	0.30 mnt	0.24 mnt	+23% m-o-m	1.20 mnt	1.11 mnt	+8% y-o-y	2.90 mnt
Others	0.44 mnt	0.39 mnt	+13% m-o-m	2.03 mnt	1.28 mnt	+58% y-o-y	3.02 mnt
Total	3.03 mnt	3.27 mnt	-8% m-o-m	14.19 mnt	13.86 mnt	+2% y-o-y	33.69 mnt
Central and South America							
Brazil	0.44 mnt	0.14 mnt	+206% m-o-m	1.55 mnt	1.45 mnt	+7% y-o-y	3.76 mnt
Peru	0.15 mnt	0.28 mnt	-47% m-o-m	0.90 mnt	0.68 mnt	+32% y-o-y	1.79 mnt
Chile	0.10 mnt	0.20 mnt	-49% m-o-m	0.68 mnt	0.51 mnt	+34% y-o-y	1.54 mnt
Colombia	0.13 mnt	0.10 mnt	+31% m-o-m	0.60 mnt	0.57 mnt	+5% y-o-y	1.39 mnt
Ecuador	0.08 mnt	0.07 mnt	+22% m-o-m	0.40 mnt	0.25 mnt	+62% y-o-y	0.65 mnt
Others	0.45 mnt	0.30 mnt	+48% m-o-m	1.83 mnt	1.22 mnt	+50% y-o-y	3.63 mnt
Total	1.35 mnt	1.10 mnt	+23% m-o-m	5.96 mnt	4.68 mnt	+27% y-o-y	12.77 mnt
East Asia (JKT)							
South Korea	0.70 mnt	0.66 mnt	+6% m-o-m	3.10 mnt	3.82 mnt	-19% y-o-y	8.19 mnt
China Hong Kong	0.22 mnt	0.15 mnt	+51% m-o-m	0.87 mnt	0.46 mnt	+90% y-o-y	1.45 mnt
Taiwan, China	0.12 mnt	0.19 mnt	-34% m-o-m	0.57 mnt	0.80 mnt	-29% y-o-y	1.97 mnt
Japan	0.13 mnt	0.09 mnt	+40% m-o-m	0.51 mnt	0.50 mnt	+1% y-o-y	1.27 mnt
Mongolia	0.08 mnt	0.08 mnt	-2% m-o-m	0.25 mnt	0.21 mnt	+20% y-o-y	0.55 mnt
Others	0.01 mnt	0.01 mnt	-39% m-o-m	0.04 mnt	0.03 mnt	+6% y-o-y	0.09 mnt
Total	1.26 mnt	1.18 mnt	-7% m-o-m	5.34 mnt	5.83 mnt	-8% y-o-y	13.52 mnt
South Asia							
Pakistan	0.16 mnt	0.30 mnt	-45% m-o-m	1.45 mnt	1.03 mnt	+40% y-o-y	2.41 mnt
India	0.21 mnt	0.18 mnt	+17% m-o-m	0.81 mnt	1.10 mnt	-27% y-o-y	3.02 mnt
Bangladesh	0.12 mnt	0.09 mnt	+27% m-o-m	0.51 mnt	0.45 mnt	+13% y-o-y	1.09 mnt
Sri Lanka	0.05 mnt	0.04 mnt	+30% m-o-m	0.20 mnt	0.17 mnt	+18% y-o-y	0.38 mnt
Nepal	0.004 mnt	0.004 mnt	+9% m-o-m	0.02 mnt	0.01 mnt	+19% y-o-y	0.03 mnt
Total	0.54 mnt	0.61 mnt	-11% m-o-m	2.98 mnt	2.76 mnt	+8% y-o-y	6.94 mnt
Europe							
Italy	0.12 mnt	0.11 mnt	+7% m-o-m	0.45 mnt	0.48 mnt	-7% y-o-y	1.13 mnt
Belgium	0.06 mnt	0.09 mnt	-31% m-o-m	0.29 mnt	0.31 mnt	-7% y-o-y	0.75 mnt
Spain	0.04 mnt	0.09 mnt	-59% m-o-m	0.21 mnt	0.17 mnt	+28% y-o-y	0.42 mnt
Poland	0.04 mnt	0.06 mnt	-34% m-o-m	0.17 mnt	0.14 mnt	+22% y-o-y	0.34 mnt
Greece	0.04 mnt	0.04 mnt	+11% m-o-m	0.12 mnt	0.10 mnt	+29% y-o-y	0.22 mnt
Others	0.21 mnt	0.16 mnt	+37% m-o-m	0.76 mnt	0.59 mnt	+28% y-o-y	1.59 mnt
Total	0.51 mnt	0.54 mnt	-6% m-o-m	2.00 mnt	1.79 mnt	+12% y-o-y	4.44 mnt
Commonwealth of Independent States (CIS)							
Russia	0.10 mnt	0.10 mnt	+2% m-o-m	0.46 mnt	0.51 mnt	-10% y-o-y	1.27 mnt
Uzbekistan	0.04 mnt	0.04 mnt	-14% m-o-m	0.23 mnt	0.20 mnt	+16% y-o-y	0.57 mnt
Kazakhstan	0.06 mnt	0.06 mnt	0% m-o-m	0.22 mnt	0.12 mnt	+86% y-o-y	0.38 mnt
Kyrgyzstan	0.03 mnt	0.02 mnt	+34% m-o-m	0.07 mnt	0.02 mnt	+197% y-o-y	0.10 mnt
Tajikistan	0.01 mnt	0.01 mnt	+13% m-o-m	0.06 mnt	0.03 mnt	+92% y-o-y	0.11 mnt
Others	0.03 mnt	0.04 mnt	-20% m-o-m	0.17 mnt	0.13 mnt	+39% y-o-y	0.34 mnt
Total	0.27 mnt	0.28 mnt	-1% m-o-m	1.21 mnt	1.01 mnt	+21% y-o-y	2.77 mnt
North America (USMCA)							
Mexico	0.10 mnt	0.08 mnt	+26% m-o-m	0.42 mnt	0.50 mnt	-17% y-o-y	1.17 mnt
U.S.	0.05 mnt	0.08 mnt	-37% m-o-m	0.36 mnt	0.36 mnt	-2% y-o-y	0.89 mnt
Canada	0.05 mnt	0.04 mnt	+38% m-o-m	0.17 mnt	0.29 mnt	-40% y-o-y	0.68 mnt
Others	0.0001 mnt	0.0002 mnt	-58% m-o-m	0.001 mnt	0.001 mnt	-17% y-o-y	0.003 mnt
Total	0.20 mnt	0.20 mnt	+2% m-o-m	0.95 mnt	1.15 mnt	-18% y-o-y	2.74 mnt
Asia-Pacific							
Australia	0.08 mnt	0.06 mnt	+38% m-o-m	0.32 mnt	0.31 mnt	+2% y-o-y	0.78 mnt
Papua New Guinea	0.01 mnt	0.01 mnt	+25% m-o-m	0.05 mnt	0.04 mnt	+25% y-o-y	0.11 mnt
New Zealand	0.01 mnt	0.01 mnt	+13% m-o-m	0.05 mnt	0.04 mnt	+13% y-o-y	0.12 mnt
Fiji	0.002 mnt	0.003 mnt	-31% m-o-m	0.01 mnt	0.01 mnt	-4% y-o-y	0.03 mnt
Maldives	0.002 mnt	0.002 mnt	+15% m-o-m	0.01 mnt	0.01 mnt	+32% y-o-y	0.02 mnt
Others	0.004 mnt	0.007 mnt	-36% m-o-m	0.03 mnt	0.03 mnt	+1% y-o-y	0.07 mnt
Total	0.11 mnt	0.09 mnt	+26% m-o-m	0.47 mnt	0.44 mnt	+6% y-o-y	1.12 mnt
Grand Total	10.6 mnt	10.5 mnt	+1% m-o-m	48.5 mnt	44.7 mnt	+9% y-o-y	111 mnt

All above figures are rounded off. | Quantity in million tonnes (mnt) | % change in month-on-month (m-o-m) % change in year-on-year (y-o-y) | Source: BigMint



BIGMINT WEEK

BIGMINT INDIA FERROUS WEEK

Iron Ore | Pellet
DRI | Scrap | Steel | Coal

INDIA 2030

NAVIGATING GLOBAL SHIFTS

**BIGMINT
INDIA
FERROUS
WEEK**

2025

19-21 AUGUST
JW MARRIOTT, KOLKATA
INDIA

Register Now

faizan@bigmint.co

+91 95751 00430

Partners



Steel Re-Rolling Mills
Association of India



West Bengal Sponge Iron
Manufacturers Association

Supporting Associations

